



Islamabad, the 30th April, 2014

ORDER

S.R.O.328(I)/2014. – In exercise of the powers conferred by sub-section (1) of section 3 of the Imports and Exports (Control) Act, 1950 (XXXIX of 1950), the Federal Government is pleased to direct that the following further amendments shall be made in the Import and Export of Precious Metals Jewellery and Gemstones Order, 2013, namely:-

In the aforesaid Order,-

(a) in clause 3,-

- i. in sub-clause (2), after the word “import”, the words and bracket “of precious metals (excluding gold)” shall be omitted;
- ii. in sub-clause (5), after the word “metals”, the bracket and words “(excluding gold)” shall be omitted; and
- iii. in sub-clause (9), after the word “metals”, the bracket and words “(excluding gold)” shall be omitted;

(b) in clause 4,-

(i) in sub-clause (1), the following shall be inserted;

“The entrustment scheme provides for export of jewellery and articles made thereof against imported precious metals supplied as partial advance payment, by the foreign buyer to the extent of the quantity of such precious metals to be used including wastage, in the manufacturer of the jewellery to be exported”

(ii) in sub-clause (2),-

(a) after the word “The”, the words “import and” shall be inserted and

(b) after the word “and colon dash” namely, the following shall be inserted, namely:-
the heading “**Import**” and the following entries shall be inserted:-

Import.-

- (i) an exporter shall apply as per prescribed form (**Annex-C**) to the Trade Development Authority of Pakistan for authorization to import precious metals;
- (ii) Trade Development Authority of Pakistan shall ensure that the contract signed by the supplier is notarized from the relevant foreign country’s legal authorities, duly attested by the relevant Pakistan Missions abroad. The contract shall contain inter-alia, all information as prescribed in **Annex-D**;
- (iii) the quantity of precious metals imported under this scheme shall be capped at 25 kg on revolving basis:

Provided that the maximum amount of gold imported under any single transaction shall not exceed 10 k.g.

- (iv) the precious metals imported under this scheme shall neither be sold in the domestic market nor used for any other purpose except to make and export jewellery to the supplier as per term and conditions of the contract. Penalties under the prevalent laws shall be applicable in case of violation;
- (v) the exporters shall inform Trade Development Authority of Pakistan about precious metals imported against authorization duly attested by the customs in the Passbook within twenty one days;

- (vi) the foreign buyer, exporter or authorized representative shall be allowed to send by air or sea cargo or bring precious metals into Pakistan personally. However, he shall inform the customs authorities about arrival of precious metals under Entrustment Scheme including the identity of the person bringing consignment, arrival details such as flight number, time, airport or seaport etc. by which the consignment is scheduled to arrive and all other information as per **Annex-E**;
 - (vii) on arrival at airport or seaport, the consignment shall be declared to customs authorities indicating there in the quantity and weight at the counter made for the incoming passengers with accompanied precious metals, the custom authorities shall provide preferred handling for both import and export and in the weightment of precious metals variation of 1% shall be allowed;
 - (viii) the consignment of precious metals shall be cleared immediately after examination and verification of weight as per entitlement, under strict security and privacy. Relevant entries shall be recorded in the Jewellery Passbook by the customs authorities about such import clearance after fulfilling all legal requirements;
 - (ix) in case such precious metals consignment cannot be released immediately for any reason, the same shall be deposited with custom authorities in safe custody against a receipt for release after completion of formalities; and
 - (x) the exporter shall also be allowed, under the Entrustment Scheme to import jewellery for repair or remaking and re-export the same for which TDAP may give special authentication in the Jewellery Passbook”;
- (c) in clause 5,-
- (a) in sub-clause (iv), after the word “metals” occurring for the first time, the bracket and words “(excluding gold)” shall be omitted; and
 - (b) in sub-clause(v), after the word “ Jewellery” occurring for the first time, the bracket and words “(except of gold jewellery)’ shall be omitted;
- (d) in clause (6), after the word “metals”, the bracket and words “(excluding gold)” shall be omitted;
- (e) in clause 11, in sub-clause (1), for the full stop, at the end, a colon shall be substituted and thereafter the following provisos shall be added, namely:-
- Provided that imports within one month period of this notification shall be restricted to a maximum of 10 k.g. per exporter:
- Provided further that import authorization may be cancelled, if the exporter fails to honour the export commitment within the stipulated time frame in the said notification number SRO 266(1)/2001.

[F. No. 1(27)/2013-SO (TP)]

Sd/-
(Muhammad Ali Bandial)
Deputy Director